United States Bankruptcy Court Southern District of Texas

ENTERED

August 12, 2021
Nathan Ochsner, Clerk

UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:

Chapter 11

FIELDWOOD ENERGY LLC, et al., 1

Case No. 20-33948 (MI)

Debtors.

(Jointly Administered)

ORDER GRANTING SECOND INTERIM FEE APPLICATION OF ALIXPARTNERS, LLP, FINANCIAL ADVISOR TO THE DEBTORS FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND FOR REIMBURSEMENT OF EXPENSES FOR THE PERIOD NOVEMBER 1, 2020 THROUGH JANUARY 31, 2021

Upon the fee application (the "<u>Application</u>")² of AlixPartners, LLP ("<u>AlixPartners</u>"), financial advisor to Fieldwood Energy LLC and its affiliated debtors and debtors-in-possession (collectively, the "<u>Debtors</u>"), for entry of an order (this "<u>Order</u>"): (i) that an interim allowance be awarded to AlixPartners for the Second Interim Period in the amount of \$1,621,025.50 (including a Holdback in the amount of \$324,205.10) as compensation for necessary professional services

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, as applicable, are: Dynamic Offshore Resources NS, LLC (0158); Fieldwood Energy LLC (6778); Fieldwood Energy Inc. (4991); Fieldwood Energy Offshore LLC (4494); Fieldwood Onshore LLC (3489); Fieldwood SD Offshore LLC (8786); Fieldwood Offshore LLC (2930); FW GOM Pipeline, Inc. (8440); GOM ShelfLLC (8107); Bandon Oil and Gas GP, LLC (9172); Bandon Oil and Gas, LP (9266); Fieldwood Energy SP LLC (1971); Galveston Bay Pipeline LLC (5703); and Galveston Bay Processing LLC (0422). The Debtors' primary mailing address is 2000 W. Sam Houston Parkway S., Suite 1200, Houston, TX 77042.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Application.

rendered, and reimbursement for actual and necessary expenses incurred in the amount of \$3,313.81

with respect to the restructuring engagement; (ii) the Debtors be authorized and directed to pay

AlixPartners the remaining outstanding balance of \$866,905.88; and (iii) granting such other relief

as is appropriate under the circumstances, all as more fully set forth in the Application; and the Court

having jurisdiction over the Application; and due and adequate notice of the Application having been

given pursuant to the Bankruptcy Code, the Bankruptcy Rules, and the Local Rules; and the

Court having read and considered the Application; and no objections to the Application having

been filed; and after due deliberation and for good cause shown, it is HEREBY ORDERED

THAT:

1. Omitted.

2. AlixPartners is hereby awarded, on an interim basis, the allowance of \$1,621,025.50

(including a Holdback in the amount of \$324,205.10) as compensation for professional services rendered, and

the sum of \$3,313.81 for reimbursement of actual and necessary expenses incurred during the Second Interim

Period with respect to the restructuring engagement;

3. The Debtors are hereby authorized to pay AlixPartners the outstanding amount;

4. The Debtors are authorized and empowered to take all actions necessary to implement the

relief granted in this Order.

5. This Court retains exclusive jurisdiction with respect to all matters arising from or related to

the implementation, interpretation, and enforcement of this Order.

Signed: August 12, 2021

Marvin Isgur

United States Bankruptcy Judge

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